

NOTICE OF PUBLIC HEARING

APPLICATION OF HAWAIIAN ELECTRIC COMPANY, INC.
HAWAI'I ELECTRIC LIGHT COMPANY, INC.
MAUI ELECTRIC COMPANY, LIMITED
FOR APPROVAL OF REBASING PROPOSAL

Docket No. 2026-0162

The STATE OF HAWAI'I PUBLIC UTILITIES COMMISSION ("Commission"), consistent with Hawai'i Revised Statutes §§ 269-12 and 269-16, HEREBY GIVES NOTICE that it will hold public hearings regarding Hawaiian Electric Company, Inc.'s ("HECO"), Hawai'i Electric Light Company, Inc.'s ("HELCO"), and Maui Electric Company, Limited ("MECO") (collectively, the "Companies") request for approval of rebasing proposal as stated in their Application of the Companies For Approval of Rebasing Proposal ("Application"), filed on July 17, 2026. The public hearings will be held on:

Maui Residents

Tuesday, September 29, 2026, at 6:00 p.m.

Pu'u Kukui Elementary School, Cafeteria
3700 Kehalani Mauka Parkway
Wailuku, Hawaii 96793

Lanai Residents

Wednesday, September 30, 2026, at 5:30 p.m.

Lanai High & Elementary School, Cafeteria
555 Fraser Avenue
Lanai, Hawaii 96763

Molokai Residents

Thursday, October 1, 2026, at 5:30 p.m.

DHHL-OHA Conference Room
600 Maunaloa Highway
Kaunakakai, Hawaii 96748

The Commission also intends to hold a public hearing on Oahu on October 2nd at 6:00pm, which will allow customers to testify virtually, including any neighbor island

customer who was unable to testify in person at the neighbor island public hearing. The virtual meeting details and information will be posted on the Commission's website and via other means of notification (e.g., newspaper, social media, etc.).

HECO is an operating public utility engaged in the production, purchase, transmission, distribution, and sale of electricity on the island of O'ahu. HELCO is an operating public utility engaged in the production, purchase, transmission, distribution, and sale of electricity on the island of Hawai'i. MECO is an operating public utility engaged in the production, purchase, transmission, distribution, and sale of electricity on the islands of Maui, Moloka'i, and Lāna'i.

The Companies request approval to increase their consolidated annual revenues by approximately \$170 million, or 5.3% over total operating revenues at current effective rates. The proposed increase is allocated among the Companies as follows: approximately \$112.2 million, or 4.9%, for HECO; \$28.4 million, or 5.8%, for HELCO; and \$29.3 million, or 6.4%, for MECO.

The Companies propose to implement the requested increase in two phases. The first phase would increase consolidated annual revenues by approximately \$125 million effective January 1, 2027. The second phase would increase consolidated annual revenues by an additional approximately \$45 million effective January 1, 2028. The Companies estimate that the two phases would increase a typical residential customer's monthly bill by approximately \$11 on O'ahu, \$15 on Hawai'i Island, \$14 on Maui, and \$11 on each of Moloka'i and Lāna'i after both phases are implemented.

The requested increase consists primarily of adjustments for the difference between forecasted and actual inflation during the current performance-based regulation

period, previously approved depreciation rates for certain steam generating units, and increased insurance expenses. The Companies also propose a reduction to certain operating and maintenance expense increases to moderate the effect on customer bills.

The Companies further request approval to incorporate certain previously approved project costs and other regulatory adjustments into base rates, reset certain regulatory tracking mechanisms, and revise applicable tariffs to implement the proposed rebasing adjustments.

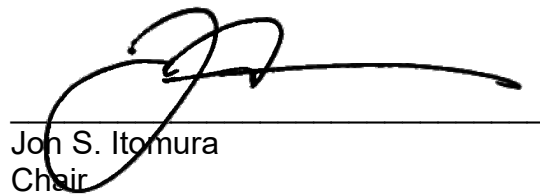
The foregoing is a brief summary of the requests included in the Companies' Application. Copies of the Application, and other filings are available for public review through the Commission's electronic Case and Document Management System, accessible at <https://hpuc.my.site.com/cdms/s/search> and typing in "2026-0162" into the search bar. In addition, copies of the Application are also available for review by contacting the Commission's Honolulu Office (808) 586-2020 or the Division of Consumer Advocacy (808) 586-2800.

All interested persons are invited to attend the public hearing to state their views on the Companies' Application. The Commission may impose time limits for each person's testimony so that all in attendance will have the opportunity to speak at the public hearing.

If you need an auxiliary aid/service or other accommodation due to a disability, please contact the Commission as soon as possible. Requests made as early as possible have a greater likelihood of being fulfilled. Upon request, this notice is available in alternative/accessable formats.

Written comments may be submitted to the Commission online via the Commission's website for public comments, or may be mailed to the Public Utilities Commission, 465 South King Street, Room No. 103, Honolulu, Hawai'i 96813, or emailed to puc.comments@hawaii.gov. All written statements should reference Docket No. 2026-0162 and include the author's name and entity or organization that the author represents, if any.

Motions to Intervene or Participate in this proceeding shall comply with subchapter 4, Rules of Practice and Procedure Before the Public Utilities Commission, Hawai'i Administrative Rules ("HAR"), Title 16, Chapter 601.



Jon S. Itomura
Chair

Honolulu Star-Advertiser: September 8, 9, 10, 15, 22, 28, 29, and 30, 2026.
Maui News: September 10, 2026.

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The foregoing document was electronically filed with the State of Hawaii Public Utilities Commission's Case and Document Management System (CDMS).